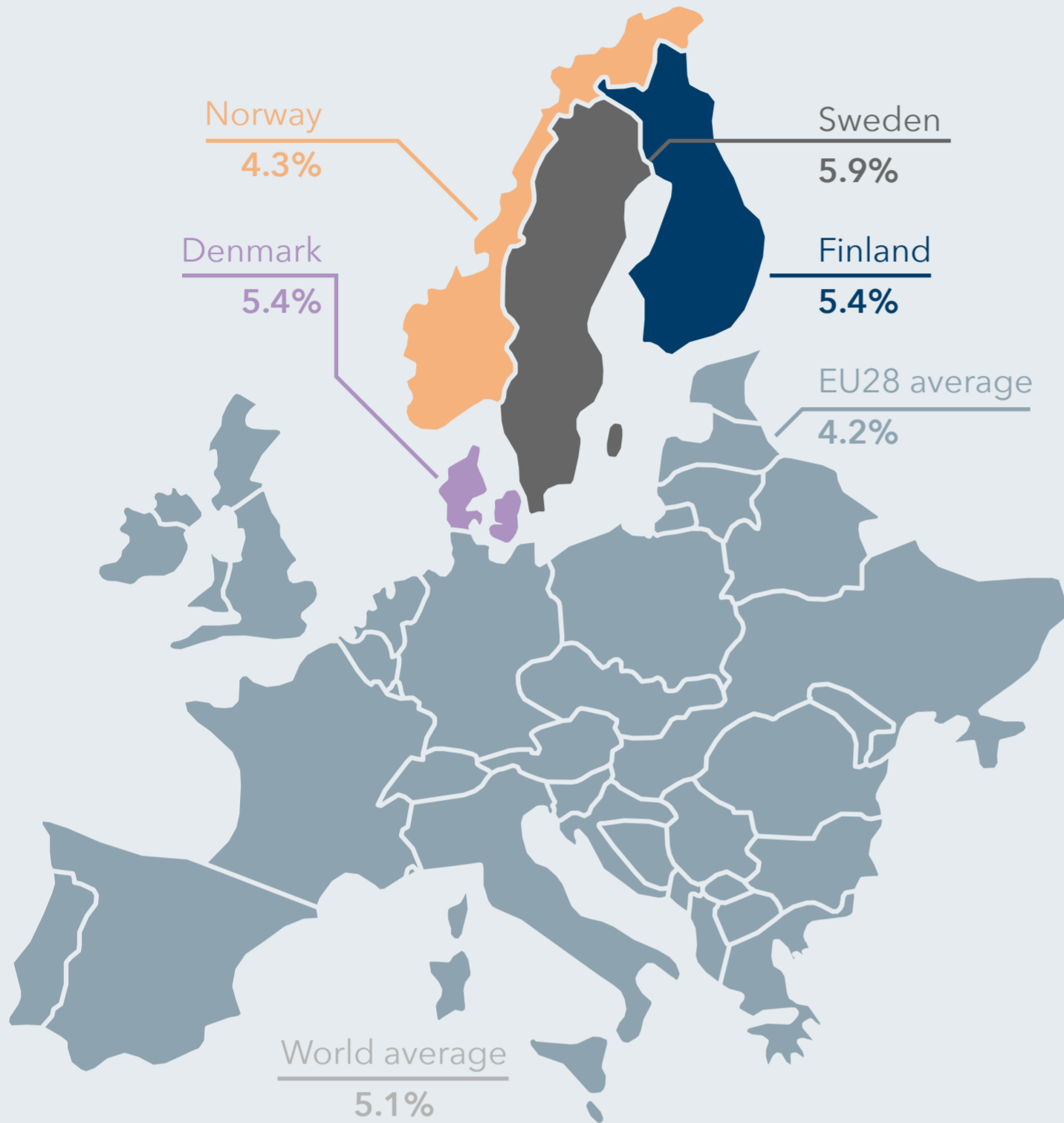


# THE NORDIC EQUITY MARKET

With a GDP of 1374 billion EUR, the Nordics are the 6th largest economy and have the highest per capita incomes in Europe. What's more? **All four countries—Sweden, Finland, Denmark and Norway—together have a stronger stock market than the EU.** In fact, they even beat the global markets in the long-term.

## BEST RETURNS IN THE LONG-RUN (REAL RETURN, 1900-2016)



### STOCK MARKET OUTPERFORMER:

The Nordic stock markets have given higher returns than the European stock markets and even outperformed the global stock markets by a significant margin.



### STABLE AND STRONG:

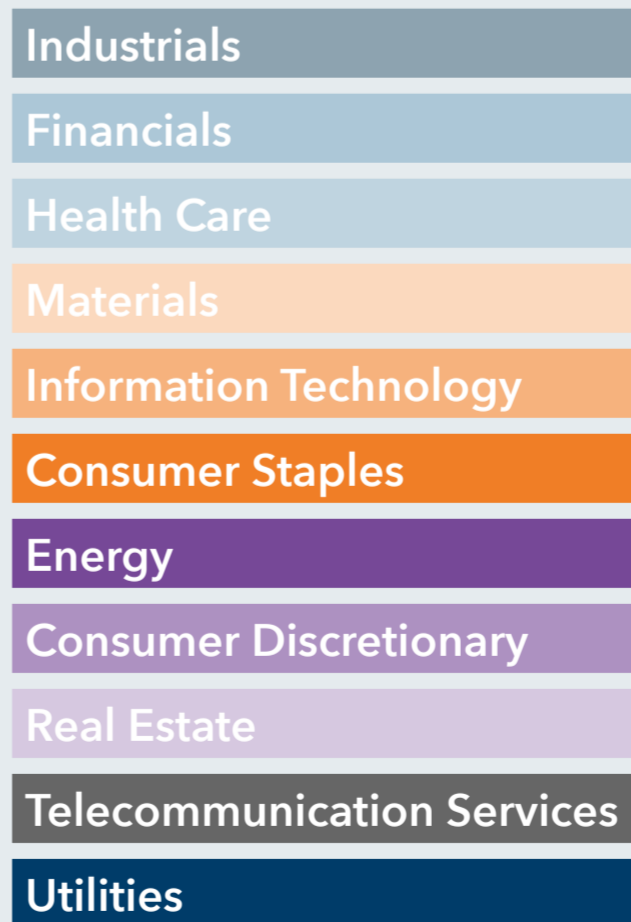
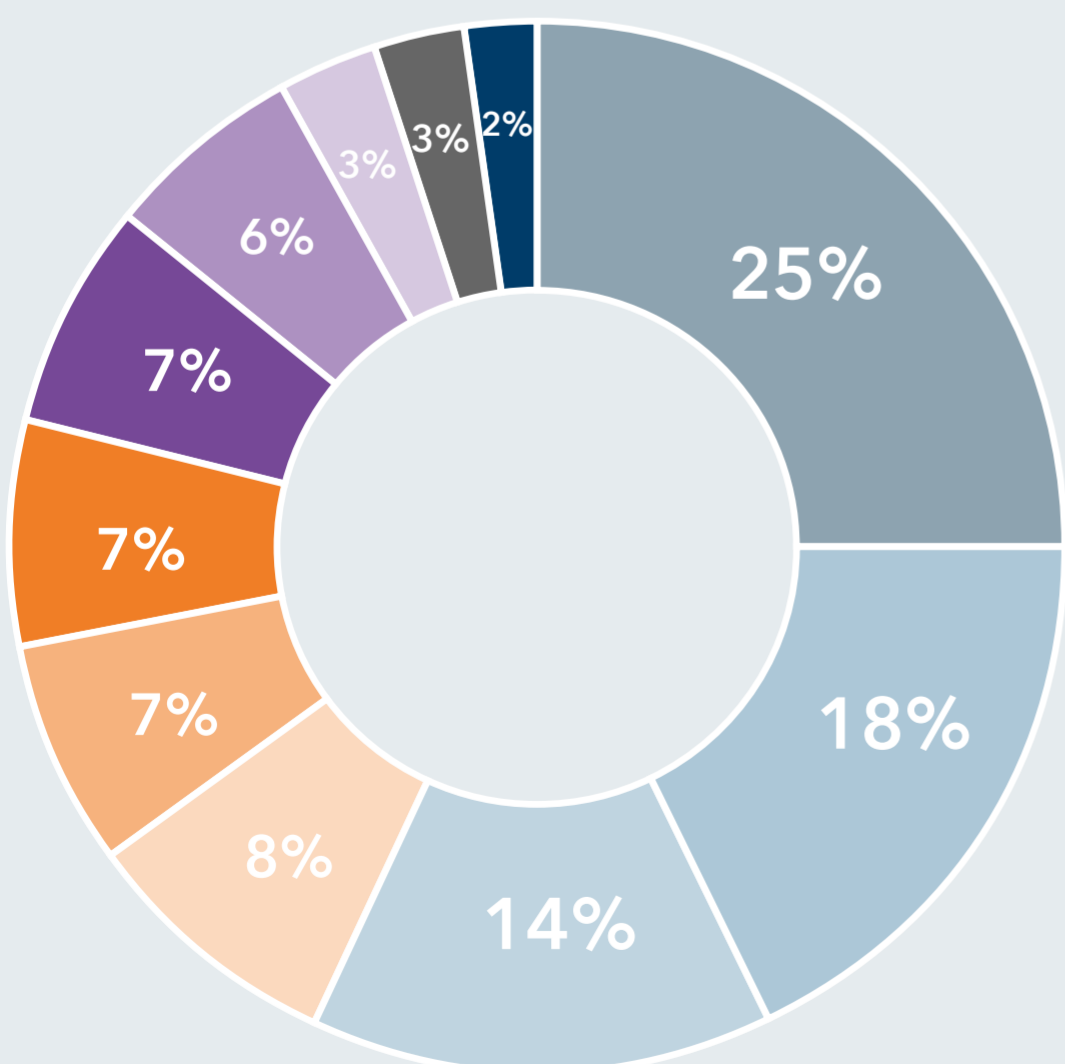
The Nordic countries are all small export oriented open economies and have strong political institutions making them stable and reliable markets.

## HIGHER RETURNS IN THE RECENT YEARS (2001-2018)

### Cumulative Returns

Country/Region	Cumulative Returns (%)	Yearly Returns (%)
Finland	209%	6.2%
Sweden	362%	8.5%
Norway	133%	4.6%
Denmark	369%	8.6%
Europe	58%	2.5%

## DIVERSE INVESTMENT OPPORTUNITIES



## A SOLID INDUSTRY BASE

- 796** Companies
- 2.104** Total market cap (BEUR)
- 332** Median market cap (MEUR)
- 57%** Share of 3 largest sectors
- 35** No of largest companies needed to reach 50% share



For more in-depth information on the Nordic bond market, download the Nordic Funds White Paper on [evli.com/nordic](http://evli.com/nordic)  
Sources: Evli, Bloomberg and Credit Suisse Yearbook 2017.  
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