

The Nordics are known for high quality of life, innovativeness, democracy and stability. Here's a look at what makes the region so successful.

If the Nordics were one country, it would be...



largest by area

12th

largest by **economy**



largest by population

In the Nordic countries



are employed by

bioeconomy





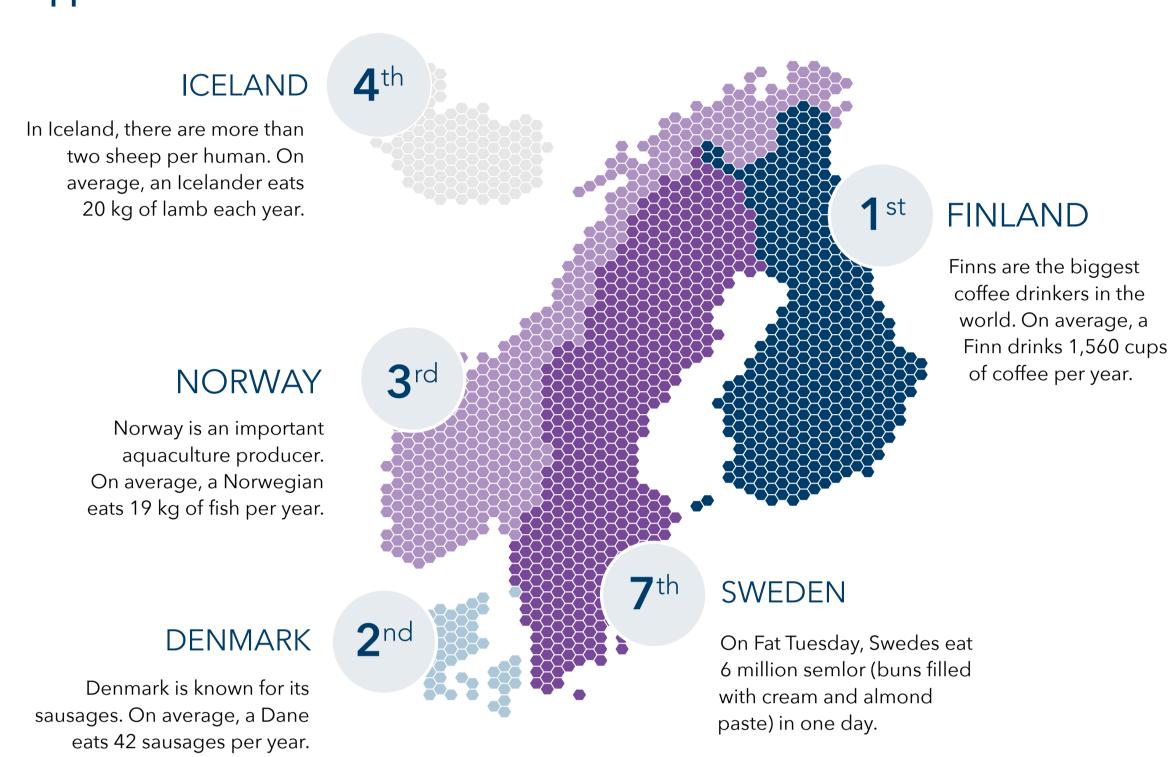
have upper tertiary education

of elected parliament members are

The Nordic model

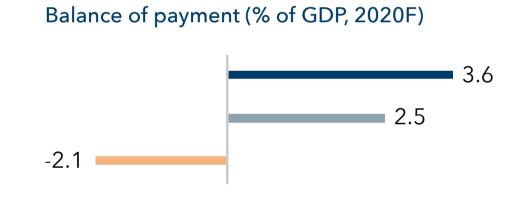
The combination of social welfare and economic systems adopted by the region's countries is called the Nordic model. It matches market economy and economic efficiency with social benefits and income distribution.

Happiest countries in the world



Stable economy





Government debt (% of GDP)



Western Europe

Real GDP (YoY%, 2020F)



United States



Easy to do business

Ease of doing business score* Nordics 10.4



Western Europe 28.6

United States 6.0

Starting a business score*

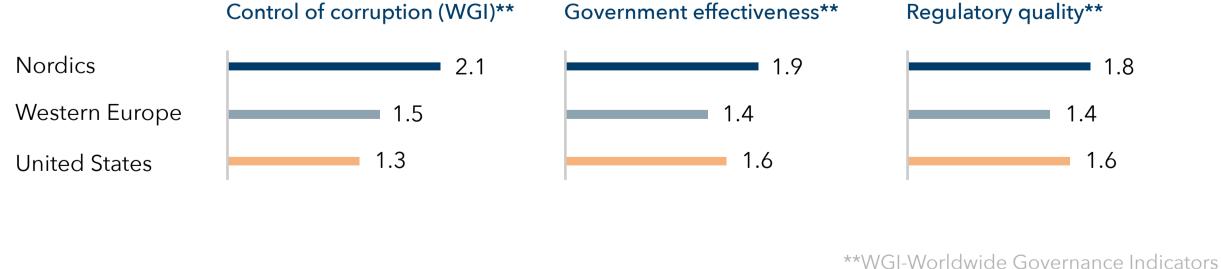


Nordics 35.7 Western Europe 68.3

United States 55.0

*the lower the number, the better

Good governance Control of corruption (WGI)**



Innovation Index

Encouraging innovation

102

average

EU Nordic average

139

development index

Public spending on research and



EU average

Nordic average

Scale-up companies per

100,000 inhabitants



average



Sources: Evli, IMF, Norden, OECD, European Innovation Scoreboard Statista, UN Sustainable Development Solutions Network, World Bank, Finland.fi, Statista, The Local Sweden, Show Me Copenhagen, Ceic. This publication is based on sources that Evli considers correct and reliable. Read more: evli.com/disclaimer.

average