



Auditor's statement to the General Meeting of Evli Pankki Oyj (translation from the Finnish original)

We have performed a reasonable assurance engagement regarding the demerger plan, dated 30 September 2021, prepared by the Boards of Directors of Evli Pankki Oyj. The Board of Directors of Evli Pankki Oyj has decided to propose to the general meeting to make a decision concerning the demerger of Evli Pankki Oyj, so that part of Evli Pankki Oyj's assets and liabilities will be transferred to the company to be established in the demerger, "Uusi Evli".

Responsibility of the Board of Directors

The Boards of Directors of Evli Pankki Oyj is responsible for the preparation of demerger plan that give a true and fair view, as referred to in the Limited Liability Companies Act, of the grounds for setting the demerger consideration, as well as of the distribution of the consideration.

Auditor's independence and quality control

We are independent of the company in accordance with the ethical requirements that are applicable in Finland and are relevant to the engagement we have performed, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

The auditor applies International Standard on Quality Control (ISQC) 1 and therefore maintains a comprehensive quality control system including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's responsibilities

Our responsibility is to issue a statement on regarding the demerger plan. We conducted a reasonable assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000. The engagement includes procedures to obtain evidence on whether a true and fair view has been provided, as referred to in the Limited Liability Companies Act, in the demerger plan of the grounds for setting the demerger consideration, as well as of the distribution of the demerger consideration.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our statement.

Statement

Our statement pursuant to chapter 17, section 4 of the Limited Liability Companies Act is that a true and fair view has been provided, as referred to in the Limited Liability Companies Act, in the demerger plan of the grounds for setting the demerger consideration, as well as of the distribution of the consideration.

Helsinki 30 September 2021

PricewaterhouseCoopers Oy
Authorised Public Accountants

Jukka Paunonen
Authorised Public Accountant (KHT)