

REPORT BY THE BOARD OF DIRECTORS ON EVENTS WITH AN ESSENTIAL EFFECT ON THE STATE OF EVLI BANK PLC THAT HAVE OCCURRED AFTER THE FINANCIAL STATEMENTS OR INTERIM REPORT

The board of directors of Evli Bank Plc (**Company**) hereby states, as its report pursuant to Chapter 16, Section 11, Subsection 1, Paragraph 6 and Chapter 17, Section 11, Subsection 1, Paragraph 6 of the Finnish Limited Liability Companies Act, that events with an essential effect on the state of the Company that have occurred after the interim report 1 January–30 September 2021 (published on 20 October 2021) have been announced in the stock exchange releases published by the Company and available on the Company's website at the address <https://www.evli.com/en/newsroom/stock-exchange-releases>.

On 8 November 2021, the Company has published a stock exchange release concerning the conversion of 109,716 Series A shares into Series B shares in accordance with Article 4 in the Articles of Association.

On 8 November 2021, the Company has published a stock exchange release concerning the notice of the Extraordinary General Meeting to be held on Wednesday 22 December 2021.

Furthermore, the Company has on 11 November 2021 published a stock exchange release concerning managers' transactions.

The stock exchange releases issued after the interim report 1 January–30 September 2021 are available on the Company's website at the above-mentioned address.

In Helsinki on 22 November 2021

EVLI BANK PLC

The Board of Directors