

Figures and key figures for the H1 2017 interim report are unaudited.

GROUP'S KEY FIGURES, 1,000 EUR	1 - 6/2017	1 - 6/2016	1 - 12/2016
Turnover, €1,000	8,664	9,205	17,114
EBITDA, €1,000	652	688	1,282
EBITDA, % of turnover	7.5	7.5	7.5
Operating profit, €1,000	208	400	661
Operating profit, % of turnover	2.4	4.3	3.9
Profit for the financial year, €1,000	142	344	592
Profit for the financial year, % of turnover	1.6	3.7	3.5
Earnings per share (EPS), €	0.01	0.04	0.06
Return on equity (ROE), %	1.0	6.4	4.6
Return on assets (ROA), %	0.7	4.8	3.4
Cost/income ratio, %	66.8	95.8	96.0
Share issue adjusted average number of shares *	10,220,696	9,686,921	9,705,593

* The average number of shares and share-specific key figures shown have no dilution effect, because the company has no outstanding options or the equivalent.

GROUP'S KEY FIGURES	30.6.2017	30.6.2016	31.12.2016
Share-specific shareholders' equity, €	1.21	1.16	1.24
Equity ratio, %	64.6	69.9	71.3
Number of shares at end of period	10,403,050	9,694,020	10,038,341
Number of personnel at end of period	93	78	75
Closing price	3.08	3.87	3.35
Market value, €1,000	32,041	37,516	33,628

FORMULAS FOR KEY FIGURES AND RATIOS

Operating profit, % of turnover

$$\frac{\text{Operating profit}}{\text{Turnover}} \times 100$$

Earnings per share (EPS), €

$$\frac{\text{Net profit}}{\text{Share issue adjusted average number of shares during the period}}$$

Return on equity (ROE), %

$$\frac{\text{Operating profit/loss} - \text{Income taxes}}{(\text{Shareholders' equity} + \text{Minority interest}) \text{ on average}} \times 100$$

Return on assets (ROA), %

$$\frac{\text{Operating profit/loss} - \text{Income taxes}}{\text{Sum total of the balance sheet on average}} \times 100$$

Cost/income ratio (before depreciation and write-downs from consolidated goodwill), %

$$\frac{\text{Fee expenses} + \text{Interest expenses} + \text{Administrative expenses} + \text{Depreciation and write-downs} + \text{Other operating costs}}{\text{Income from investment service operations} + \text{Share of affiliates' profits (net)}} \times 100$$

Share-specific shareholders' equity, €

$$\frac{\text{Shareholders' equity}}{\text{Share issue adjusted number of shares at end of period}}$$

Equity ratio, %

$$\frac{\text{Shareholders' equity} + \text{Minority interest} + \text{Appropriations with deferred taxes deducted}}{\text{Sum total of the balance sheet}} \times 100$$

GROUP'S INCOME STATEMENT	1.1. - 30.6.2017	1.1. - 30.6.2016	1.1. - 31.12.2016
INCOME FROM INVESTMENT SERVICE OPERATIONS			
Fee income	8,411,504	9,089,477	16,390,760
Income from equity investments	239,804	72,181	61,935
Interest income	14,369	5,173	14,543
Other operating income	-1,376	37,851	647,105
INCOME FROM INVESTMENT SERVICE OPERATIONS, TOTAL	8,664,301	9,204,682	17,114,343
Fee expenses	-3,401,373	-4,230,687	-7,692,181
Interest expenses	-48,849	4,655	-19,567
Administrative expenses			
Staff expenses	-2,667,020	-2,531,444	-4,629,539
Salaries and remuneration	-2,215,329	-2,062,482	-3,772,546
Social security expenses			
Pension expenses	-403,715	-385,497	-709,231
Other social security expenses	-47,975	-83,464	-147,763
Other administrative expenses	-776,920	-1,220,409	-2,437,658
Depreciation and reduction in value from consolidated goodwill	-48,843	-20,166	-28,461
Depreciation and reduction in value from tangible and intangible assets	-395,176	-267,542	-592,412
Other operating expenses	-1,118,516	-538,926	-1,053,297
OPERATING PROFIT (LOSS)	207,606	400,163	661,227
Income taxes	-77,825	-59,553	-104,986
PROFIT (LOSS) FROM ACTUAL OPERATIONS AFTER TAXES	129,781	340,609	556,241
Minority interest of profit (loss) for the financial year	12,449	3,586	35,572
PROFIT FROM ACTUAL OPERATIONS AFTER MINORITY INTEREST	142,230	344,195	591,813
Profit and expenses from other than actual operations	0	0	0
T PROFIT (LOSS) FOR THE FINANCIAL YEAR	142,230	344,195	591,813

GROUP BALANCE SHEET	30.6.2017	30.6.2016	31.12.2016
ASSETS			
Receivables from credit institutions			
Receivables from credit institutions payable upon demand			
Payable upon demand	-9,591	1,715,757	792,395
Shares and participations	49,940	2,400	0
Shares and participations in associated undertakings	1,892,803	350,000	2,024,090
Intangible assets	7,519,940	5,801,938	5,674,018
Tangible assets	113,099	136,791	200,612
Share issue receivables	171,824	220,537	177,625
Other assets	8,170,501	6,686,353	7,078,132
Prepayments and advances paid	502,954	161,167	553,938
Deferred tax assets	1,025,858	1,001,751	976,833
ASSETS, TOTAL	19,437,328	16,076,694	17,480,143
LIABILITIES			
LIABILITIES			
Liabilities to credit institutions	4,068,496	1,512,961	1,790,182
Other liabilities	1,625,159	2,056,600	2,204,419
Accruals and advances received	1,092,434	1,128,485	999,741
Subordinated loans	20,000	20,000	20,000
SHAREHOLDERS' EQUITY			
Share capital	730,000	730,000	730,000
Unrestricted reserves			
Reserve for unrestricted equity	11,547,803	10,044,591	10,945,337
Other reserves	-192,257		
Retained profit (loss)	326,126	113,256	108,684
Profit (loss) for the financial year	142,049	344,195	591,813
Minority interest of equity	77,518	126,606	89,967
SHAREHOLDERS' EQUITY AND LIABILITIES, TOTAL	19,437,328	16,076,694	17,480,143

GROUP'S CASH FLOW STATEMENT	1.1. - 30.6.2017	1.1. - 30.6.2016	1.1. - 31.12.2016
OPERATING CASH FLOW			
Profit for the financial year	142,230	344,195	591,813
Adjustments to the profit for the financial year			
Planned depreciation	444,018	287,709	620,873
Other adjustments	-288,289	-2,186	-578,803
Minority interest	-12,449	119,770	83,131
Financial income and expenses	34,480	-9,828	5,024
Cash flow before change in working capital	319,990	739,660	722,038
Change in working capital			
Short-term interest-free business receivables	-417,539	-1,562,400	-2,018,317
Long-term interest-free business receivables	0	2,349	3,519
Short-term interest-free liability	13,433	922,266	462,091
Operating cash flow before financial items	-404,105	-637,785	-1,637,779
Interest and fees paid	-48,849	4,655	-19,567
Interest received	14,369	5,173	14,543
OPERATING CASH FLOW	-118,595	111,703	-920,764
CASH FLOW FROM INVESTMENTS			
Investments in tangible and intangible assets	-1,101,742	-1,611,491	-1,799,571
Investments in other investments	-114,625	-350,400	-1,166,231
Loans granted	-538,774	-76,161	-338,134
Repayment of loan receivables	0	8,000	8,000
Proceeds from the sales of investments	37,500	1,000	579,803
CASH FLOW FROM INVESTMENTS	-1,717,641	-2,029,052	-2,716,133
FINANCIAL CASH FLOW			
Paid share issue	0	0	0
Initial public offering	5,800	0	0
Share issue	0	0	43,386
Redemption of minority shareholders	0	0	0
Dividends paid	-749,864	-745,684	-749,354
Withdrawals of short-term loans	1,372,022	0	1,289,432
Repayment of short-term loans	-510,375	0	0
Withdrawals of long-term loans	1,000,000	533,961	0
Repayment of long-term loans	-83,333	-1,000	0
FINANCIAL CASH FLOW	1,034,251	-212,723	583,463
CHANGE IN CASH ASSETS	-801,985	-2,130,072	-3,053,434
Cash at beginning of financial year	792,395	3,845,829	3,845,829
Cash at end of financial year	-9,591	1,715,757	792,395

CHANGES IN SHAREHOLDERS' EQUITY	1.1.2017	Increase	Decrease	30.6.2017
Share capital	730,000			730,000
Share premium account	0			0
Reserve for unrestricted equity	10,945,337	410,209		11,355,546
Retained profit	700,497		-374,932	325,565
Profit (loss) for the financial year		142,230		142,230
Minority interest	89,967		-12,449	77,518
Shareholders' equity and minority interest	12,465,801	552,440	-374,932	12,630,859
	1.1.2016	Increase	Decrease	30.6.2016
Share capital	730,000			730,000
Share premium account	0			0
Reserve for unrestricted equity	10,044,591			10,044,591
Retained profit	861,126		-745,684	115,442
Profit (loss) for the financial year		344,195		344,195
Minority interest	6,836	119,770		126,606
Shareholders' equity and minority interest	11,642,553	344,195	-745,684	11,360,834
	1.1.2016	Increase	Decrease	31.12.2016
Share capital	730,000			730,000
Share premium account	0			0
Reserve for unrestricted equity	10,044,591	900,746		10,945,337
Retained profit	861,126		-752,442	108,684
Profit (loss) for the financial year		591,813		591,813
Minority interest	6,836	119,770	-36,639	89,967
Shareholders' equity and minority interest	11,642,553	1,612,328	-789,081	12,465,801
	1.1.2015	Increase	Decrease	31.12.2015
Share capital	4,698,851		-3,968,851	730,000
Share premium account	0			0
Reserve for unrestricted equity	1,239,384	10,879,133	-2,073,925	10,044,591
Retained profit	133,649		-499,468	-365,819
Profit (loss) for the financial year		1,226,945		1,226,945
Minority interest	14,914		-8,078	6,836
Shareholders' equity and minority interest	6,086,797	12,106,078	-6,550,321	11,642,553

SOLVENCY, 1,000 EUR	30.6.2017	30.6.2016	31.12.2016
Shareholders' equity paid	730	730	730
Reserves	11,779	10,045	10,768
Non-acceptable equity reserves	500	221	
Intangible assets	6,418	4,760	5,218
Deferred tax assets	1,026	1,002	977
Retained profit funds	402	149	121
Profit for the financial year	-219	103	657
Non-acceptable share of profits accumulated in the middle or at the end of the financial year	219	103	657
Holding in the financial community which shall be deducted from common equity Tier 1 capital	744		878
Common equity Tier 1 capital	4,223	4,941	4,545
Core equity capital	4,223	4,941	4,545
Total own funds	4,223	4,941	4,545
Risk-weighted assets in total (Total risk)	23,138	18,265	20,541
of which share of credit risk	10,636	6,709	8,985
of which share of operating risk	12,502	11,556	11,556
Common equity Tier 1 capital (CET1) in relation to total risk exposure amount (%)	18.25	27.05	22.12
Core equity capital (T1) in relation to total risk exposure amount (%)	18.25	27.05	22.12
Total own funds (TC) in relation to total risk exposure amount (%)	18.25	27.05	22.12

The company reports its solvency to the Financial Supervision Authority in accordance with European Commission Regulation (EU) No 575/2013. The regulation has entered into force in 2014. The solvency ratios presented in the financial statements correspond to those reported to the Financial Supervisory Authority and only include the companies controlled by the Group's Financial Supervisory Authority (Elite Asset Management Plc and Elite Fund Management Oy).