

INFORMATION ON EVLI GROUP COMPANIES IN FINLAND AND ON THE SERVICES IT OFFERS AND PRELIMINARY INFORMATION ON THE DISTANCE SELLING OF FINANCIAL SERVICES

1. General

This notice contains information as required by the Act on Investment Services Act and the regulation issued by the authorities under the Act on Evli Group's companies in Finland that offer investment services and on the services they offer, and general advance information required by the Consumer Protection Act with the distance selling of financial services, which must be provided to consumers before completion of an agreement.

Notices on the custody of client funds and investor protection ("Custody of client funds") and inducements ("Inducements"), a summary on the operating principles applied in handling conflicts of interest ("Principles governing the identification and prevention of conflict-of-interest situations"), and other statutory advance information are available on the evli.com webpage on the Client information tab or from Evli.

Financial services include nearly all investment and fund management company services provided by the Evli Group. Distance selling means a transaction where an agreement on services is made using remote communications without a face-to-face meeting between the client and the representative of the investment firm. Distance selling is not in question when an agreement is made incidentally without meeting the client. Amendments to agreements do not come under the scope of the distance selling of financial services referred to in the Consumer Protection Act, even if the agreement amendment is made without personally meeting a representative of the investment firm.

The advance information required in distance selling and client service are provided in Finnish, Swedish and English. Evli is not obligated to serve its clients in any other languages. The advance information that must be provided in distance selling and any other information concerning investment services and financial instrument are issued as required under Finnish law. Distance agreements and the process of making distance agreements are subject to Finnish law.

Depending on the service offered, clients may choose to contact Evli Group companies by accessing Evli's online services and/or in writing and/or by telephone and/or by meeting Evli Group representatives in person.

2. Information on Evli Group companies offering investment services in Finland

Evli Plc

Evli Plc is a Finnish investment firm that is licensed as an investment firm in accordance with the Act on Investment services. Evli Plc is registered in the Trade Register maintained by the National Board of Patents and Registration of Finland under the business ID 3239286-2. Evli Plc is domiciled in Helsinki.

Evli Fund Management Company Ltd

Evli Fund Management Company Ltd is a fully owned subsidiary of Evli Plc that is authorized by the Ministry of Finance and the Financial Supervisory Authority to engage in mutual fund and asset management activities. Evli Fund Management Company Ltd is registered in the Trade Register maintained by the National Board of Patents and Registration of Finland under the business ID 0744659-0. Evli Fund Management Company Ltd is domiciled in Helsinki.

Contact information

Contact information for both Evli Plc and Evli Fund Management Company Ltd is Aleksanterinkatu 19, FI-00100, Helsinki, tel. +358 (0)9 4766 90 (switchboard). The Investor Service is available by telephone at (09) 4766 9701 on weekdays 9.30 a.m. – 4.30 p.m. Finnish time.

Information on other companies in the Evli Group is available on www.evli.com.

Supervisory authority

Evli Plc and Evli Fund Management Company Ltd are supervised by the Financial Supervisory Authority. Contact details: Snellmaninkatu 6, PO Box 159, FI-00101 Helsinki, tel. +358 (0)10 831 51 (switchboard), fax +358 (0)10 831 5328, email finanssivalvonta@finanssivalvonta.fi, further information is available at finanssivalvonta.fi.

Evli Plc is hereinafter referred to in this document as "Evli".

3. Right of withdrawal in distance selling

Consumer clients have a right of withdrawal in distance selling. The right of withdrawal does not apply, however, to investment products whose value varies according to changes taking place on the markets. Therefore, a consumer client does not have a right of withdrawal when, for example, a fund unit subscription or redemption order or an order to buy or sell other types of securities, such as equities, bonds or derivatives is in question. There is also no right of withdrawal when a transaction conducted over the telephone or in an online service concerns an existing agreement, or if the agreement is fully completed at the express request of the consumer client before the expiry of the withdrawal period.

There is also no right of withdrawal when making amendments to agreements.

The right of withdrawal is valid for 14 days after the client has made a new financial services or payment services agreement and has received or has had the possibility to receive the advance information and agreement terms and conditions.

Consumers who wish to exercise their right of withdrawal must provide written notification of this to Evli's Investor Service. The agreement to be terminated must be specified in the notification.

After terminating the agreement the consumer client is required, under penalty that the termination be revoked, to return to Evli any payments received from Evli on the basis of the agreement no later than 30 days after making the withdrawal notification.

4. Client service and legal remedies

Clients must always primarily contact their contact person at Evli or the Investor Service, tel. +358 (0)9 4766 9701, in any questions concerning financial services and related agreements. The customer must notify Evli without delay of any errors concerning the service and of any related claims or demands he/she may have.

Further information on giving and processing of customer feedback and complaints is available on the evli.com webpage on the Client information tab and from Evli.

Finnish Financial Ombudsman Bureau (FINE)

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Clients may turn to the Finnish Financial Ombudsman Bureau in order to obtain information regarding financial services and, if necessary, submit disputes regarding financial services for resolution by the Investment Complaints Board.

Finnish Financial Ombudsman Bureau
Porkkalankatu 1
FI-00180 Helsinki, Finland
Email: info@fine.fi
Tel. +358 (0)9 6850 120
A contact form can be found at fine.fi.

Consumer Disputes Board

The Consumer Disputes Board resolves disputes between consumers and businesses concerning consumer products and services. The Consumer Disputes Board can issue recommended decisions with respect to disputes between consumers and businesses that concern the acquisition of a consumer product such as a financial service, but not when the subject of the dispute is the acquisition of or divestment from a security referred to in the Securities Markets Act.

Consumer Disputes Board
PO Box 306
FI-00531 Helsinki, Finland
+358 (0)29 566 5200 (switchboard)
A complaint form and instructions for completing (in Finnish) it are available on the Board's website at kuluttajariita.fi.

5. Recording of telephone calls and electronic messages

Evli is entitled to record all telephone conversations and electronic messages with clients. The recordings may be used to resolve disputes and to fulfill Evli's other statutory obligations. The recordings will be stored for five years, or seven years at the request of a competent authority. Clients are entitled to request copies of recordings.

6. Main features of services provided by Evli

6.1. Transmission and execution of orders

Clients can place orders concerning financial instruments by telephone, in writing, through Evli's online services or in some other way agreed upon with the customer. For the purposes of the service, clients shall sign Evli's Investment Service Agreement.

The commission is determined on the basis of the valid price list or on the basis of charges and fees agreed with a client or otherwise notified to the client.

Consumer clients are not entitled to the right of withdrawal in investment products whose value varies according to changes taking place on the markets. Therefore, a consumer client does not have a right of withdrawal when transmission and execution of orders is in question. However, a consumer client may withdraw from a client agreement made through distance selling if the consumer client has no open orders.

Acquiring securities always involves a financial risk. The targeted return may not be achieved, and the invested capital could even be lost. Before making an investment decision, the client should become acquainted with the investment markets and the different investment alternatives. Clients are responsible for the financial outcome of their investment decisions.

Evli's principles governing order execution are available at on the evli.com webpage on the Client information tab.

6.2. Custody services

The custody of investment instruments is subject to the terms and conditions of Evli's investment services agreement. A book-entry account is required for the storage of equities, bonds and other securities in book-entry format.

A client's cash assets are held on behalf of the client in client funds accounts in the name of Evli.

A book-entry account can be opened free of charge. The custodial fee is determined according to the valid price list, unless the fee has been agreed separately. A custodial fee is also charged for maintaining an empty book-entry account.

A consumer client may withdraw from an investment service agreement made through distance selling for the custody of financial instruments. If a consumer client exercises the right of withdrawal, Evli is entitled to charge actual costs and fees in accordance with the price list for the period that the agreement has been in force or that securities have been in custody.

More information on the custody of the client's wealth is available at www.evli.com/en/client-information in a document entitled "Custody of the Client's Assets at Evli".

6.3. Mutual fund units

The main features of mutual funds managed by Evli Fund Management Company Ltd are stated in the simplified prospectus of each mutual fund. The simplified prospectuses are available at evli.com.

6.4. Investment advice

Evli may use both Evli's and its partners' products in the provision of investment advice. Consequently, the investment advice provided by Evli is defined as non-independent under regulations. The offering of types of financial instrument on which advice is provided and of financial instruments and providers analyzed on the basis of each instrument may be narrower than that of independent investment advice providers. Financial instruments on which advice is provided may also be associated with financial instruments offered by such issuers or organizations with which Evli has a close relationship, such as a contractual relationship. On the basis of such contractual or other close relationships, Evli may accept sales commissions from third parties or an organization belonging to the same group, for example. The purpose of the received payments is to improve the quality of the services received by clients.

We will ensure the suitability of recommendations for clients before making investment decisions. Evli does not offer regular assessment of provided recommendations unless otherwise is agreed with the client.

6.5. Asset management

Evli offers comprehensive asset management services to private clients, organizations and institutional investors. A written asset management agreement is always concluded for any asset management service. The asset management agreement

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defines, among other things, the funds and financial instruments included in the agreement and any measures or limitations related thereto.

The asset management fee is determined in accordance with the valid price list or on the basis of payments and fees agreed with the client or otherwise notified to the client. In addition to the asset management fee, any brokerage, trading and custody fees and other expenses such as mutual fund management fees will be charged.

Consumer clients do not have a right of withdrawal with respect to orders concerning their funds executed on the basis of the asset management agreement. However, consumer clients may withdraw from an asset management agreement made through distance selling if they have no pending orders.

6.6. Structured products

Structured products include structured bonds and certificates. A structured bond is a bond whose return is tied to the performance of a specific underlying asset.

The terms and conditions structured products are described in the marketing material and other documents of each product. A subscription fee in accordance with the agreement is paid in connection with the subscription. In addition, clients are charged for the custody of a product in accordance with the valid price list.

Consumer clients are not entitled to the right of withdrawal in investment products whose value varies according to changes taking place on the markets. Therefore, consumer clients do not have the right of withdrawal with respect to structured products.

6.7. Corporate Finance services

Evli provides organizations with advisory services relating to corporate and equity arrangements from planning to implementation. The content of the services is always defined in the agreement regarding the execution of each order. The fees and other payments for the services are agreed separately with the client.

7. Client reporting

Evli reports to its clients on the actions taken in regard to the services, as agreed upon in the investment service agreement and in the terms and conditions concerning products and services and at the agreed times. In addition to the agreed reporting, the client is entitled, upon request, to receive information about his/her own investments. Evli is entitled to collect the relevant fees and charges for the reporting in accordance with the valid price list.

8. Notice on tax

Limitation of liability

The following is a description of the principles concerning the taxation of financial instruments when the investor is a consumer client who is fully liable to pay tax in Finland. Tax treatment is always determined on the basis of the client's individual circumstances.

This notice does not constitute a part of an agreement between Evli and the client, and it is not intended to provide tax advice. The notice is intended to draw the consumer client's attention to the fact that securities ownership may give rise to some form of taxation, and urges consumer clients to obtain the necessary additional information themselves before making an investment decision.

Evli will not be held liable for changes occurring in tax legislation, legal practices or taxation practices, or for taking such changes into account in this notice.

Taxation of capital income

Capital income includes income from interest, dividends of listed companies and capital gains from selling and transferring securities. The income tax percentage of capital income is currently 30 percent when the capital income does not exceed EUR 30,000, and the tax on any income exceeding this is 34 percent.

Of the dividends received from public listed companies, 85 percent is capital income subject to the tax for a natural person, and 15 percent is tax-exempt.

Taxation of capital gains

A natural person's sales profit obtained from selling assets constitutes taxable capital gains.

Capital gains or losses must always be stated in the tax return. Evli does not collect withholding tax on capital gains. Any taxes will be collected by the tax authorities on the basis of the completed tax return. Capital gains are calculated either by deducting from the sale price the original price plus the costs incurred in the purchase or by deducting the "deemed acquisition cost" from the sale price. In the latter case, a deduction of 40 percent from the sale price can be made for the deemed acquisition of assets owned for at least 10 years, while for assets owned for a shorter period, a deduction of 20 percent can be made. When using the deemed acquisition cost, fees such as subscription and redemption fees cannot be deducted.

Capital losses arising from sale of assets can primarily be set off against capital gains and secondarily against other capital income for the year of the sale in the same tax year and over the following five years. Capital gains are not considered taxable income if the combined sales prices of the assets sold during the tax year do not exceed EUR 1,000.

Asset transfer tax

Asset transfer tax is normally paid in connection with the transfer of securities for a consideration. Asset transfer tax is 1.6 percent of the purchase price or of the value of some other comparable payment. However, the asset transfer tax is not payable when transferring securities accepted for trading in a regularly operating public trading place against a fixed monetary consideration if a securities broker is used in the transfer.

Fees related to management and custody of securities

The fees paid by an investor during the tax year for management and transactions of securities and fund units are deductible in respect of the portion that exceeds the own liability amount. The own liability amount is EUR 50.

Additional information

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Additional information is available at vero.fi. Additional information is also provided by the local tax offices.

9. Transfer of cash assets

Clients may also use the My Evli online service to transfer funds to and from Evli through the online banking services of Nordea, OP, Danske Bank, S-Bank or ÅAB.

Clients may submit and modify their contra account information either through the My Evli online service or by telephoning the Investor Service.

Clients may also transfer funds to Evli with an account transfer using the personal payment reference number. The reference number is available on My Evli and from the Investor Service.

Evli's accounts by bank groups:

Nordea	IBAN: FI83 2400 3800 0273 16 BIC: NDEAFIHH
OP	IBAN: FI88 5723 0220 4710 85 BIC: OKOYFIHH
Danske Bank	IBAN: FI04 8000 1101 1547 80 BIC: DABAFIHH
ÅAB	IBAN: FI22 6601 0002 1637 31 BIC: AABAFI22
S-Bank	IBAN: FI39 3636 3002 7547 11 BIC: SBANFIHH

The costs of the cash assets transfers offered by Evli are stated in Evli's valid price list.